

## Treasurer's Report on 2010/11 Accounts

The accounts are presented in a similar format to last year. Since we have tended to hold our main events at two yearly intervals, I have this year, for purposes of comparison, included results from the previous two years, instead of the normal one year only.

### Income and Expenditure Account

The first three events on the Income and Expenditure account (the Playford Ball, the visit to the Christmas Dance and Concert at Cecil Sharp House and Christmas Mix) were all very well supported and in consequence I am pleased to be able to report that they all generated a surplus.

We have generally been inviting the various folk clubs in turn to sponsor the printing and postage of our District Newsletters. The Income this year comes from the sponsorship by Burton Overy and Burbage clubs and I would like to place on record our thanks to both clubs for their continuing support of this activity. I am pleased to say that the costs of Newsletters have been coming down recently as more people agree to start receiving their newsletters by Email. Obviously, we wish to encourage this trend to continue.

The other main item on the income side is the Donation of £185 from Glenfield tea/coffee money. Thanks again to Glenfield for their generous donation.

Our funds have been building up in recent years and this year we decided to increase the number of primary schools included in our sponsorship of the Day of Dance experience provided by Jane Pfaff, which we initiated a few years ago. I am pleased to be able to report that a total of eight schools in our area benefited this by £125 each (half the cost of a Day of Dance), six of these being sponsored directly from District funds, plus one by Quorn club and one by Burton Overy.

Our sponsorship, plus the purchase of a second maypole (a decision reported at last year's AGM) mean that the overall accounts for the financial year just finished show a deficit of **£591.05**

### Balance Sheet

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the bank and in hand at 30 June 2011 was £3064.69. But that cash is not all ours. A considerable part (£1864 shown in red) represents money paid to us in advance as deposits on the Dance weekend in Symonds Yat in October this year. That money is earmarked to pay for the hotel and the band. Against that, however, there are some sums that we have paid in advance for goods or services to be provided in future. We can still claim these amounts as assets on the Balance Sheet.

Our net worth at 30 June 2011 was therefore £1567.26, a reduction of **£591.05** on the year before.

Keith Oughton

4 September 2011