

## Treasurer's Report on 2012/13 Accounts

The accounts are presented in a similar format to last year. Since we hold some of our events at two yearly intervals, I have continued last year's practice of showing comparable results for the previous two years.

### Income and Expenditure Account

You will see that we made a loss of £291.12 on the 2012 Playford Ball, compared with a surplus of £170.90 at the previous ball in 2010. This disappointing result was due entirely to the poor attendance of only 55 in 2012 compared with over 90 at the same venue in 2010.

This loss on the ball was compensated to some extent by the healthy surplus of nearly £200 on Christmas Mix this year.

The only other significant source of income this year was a donation of £130 from the Glenfield Folk tea/coffee fund. My thanks once more to Glenfield Folk for this generous donation.

Since we have now stopped publication of the newsletter there are no costs to report this year under that heading, but there was a charge of £215.57 to host the District website for a further three years.

The net result for the year was that we received an overall income of £1287.62 against overall expenditure of £1638.01, resulting in a deficit for the year of £350.39

### Balance Sheet

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the bank and in hand at 30 June 2013 was £3,316.96, but we cannot currently count all that as ours. A total of £1848.00 (shown in red under Creditors) represents money paid to us in advance by people attending the 2013 District Weekend at Symonds Yat in October this year. This money is not shown as Income in the current accounts, but will appear as income in next year's accounts. It is needed to help pay for the hotel and the band, but as the hotel is fully booked, we do expect to end up with a surplus on that event. The money shown in red under Creditors is to some extent offset by the money shown in black under Debtors, which is the money we have paid to others in advance on future events and will appear as expenditure in next year's accounts

The net result is that our funds at 30 June 2013 stood at **£1695.96**, representing a loss of **£350.39** on the funds at 30 June 2012, exactly in line with the Income and Expenditure Account.

### Sponsorship

You will notice that we paid nothing on sponsorship during the year. At last year's AGM I told you that the committee had decided to make up to £1000 available over the ensuing two years to continue our support of folk days in primary schools and teacher training on maypole dancing. Proposals and preliminary arrangements on both topics have been made, but not yet brought to any conclusion. We have however since acquired another maypole - a mini version for tiny tots - the cost of which will be in next year's accounts.

Keith Oughton

8 September 2013