

Leicestershire and Rutland Folk

Treasurer's Report on 2013/14 Accounts

The accounts are presented in a similar format to previous years. Since we hold some of our events at two yearly intervals, I have continued the practice of including comparable results for the previous two years.

Income and Expenditure Account

There were only two fund-raising events during the year, namely the District Dance Weekend at Symonds Yat in October and Christmas Mix in December, both of which, I am pleased to report, generated a healthy surplus: £490.41 at the District Weekend; and £198.90 at Christmas Mix.

The only other significant source of income this year was the donation of £170 from the Glenfield Folk tea/coffee fund. I would like to record once more our grateful thanks to Glenfield Folk for this generous donation.

In pursuance of its objects of supporting folk activity in the District, the Committee decided to purchase another portable maypole (this time a mini- one a cost of £235.96 for use in infant schools) and to continue the sponsoring of "Days of Folk" in primary schools by paying half the cost of a specialist visiting teacher. During the year a contribution of £150 to each of three schools (shown as a total of £450 Expenditure in the Accounts) has been made.

After deduction of various overhead costs, this resulted in a Surplus for the year of **£14.73** on a total income of £8019.60.

Balance Sheet

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the banks and in hand at 30 June 2013 was £1878.46, but we cannot currently count all that as ours. A total of £420 (shown in red under Creditors) represents money paid to us in advance by people buying tickets for the 2014 Playford Ball. This money is not shown as Income in the current accounts, but will appear as income in next year's accounts. It is needed to help pay for the hall, the band and the MC. This money shown in red under Creditors is to some extent offset by the money shown in black under Debtors, which is the money we have paid to others in advance for the Ball and will appear as Expenditure in next year's accounts

The net result is that our funds at 30 June 2014 stood at **£1710.29**, representing an increase of **£14.73** on the funds on 30 last year, exactly in line with the Surplus on the Income and Expenditure Account.

Sponsorship

Two years ago I reported that the Committee had decided to make up to £1000 available over the following two years to support Day of Folk in primary schools and teacher training on maypole dancing. Our proposals for teacher training did not come to fruition, and we did not succeed in arranging any Days of Folk during 2012-13. It is therefore pleasing to be able to report that during the latest year we did make some progress towards spending the £1000 though our sponsorship of three further Days of Folk in local schools and the purchase of the maypole.

Keith Oughton
3 September 2014