

Leicestershire and Rutland Folk

Treasurer's Report on 2014/15 Accounts

The accounts are presented in a similar format to previous years. Since we hold some of our events at two yearly intervals, I have continued the practice of including comparable results for the previous two years.

Income and Expenditure Account

There were only two fund-raising events during the year, namely the Playford Ball in October and Christmas Mix in December. Unfortunately, attendance at the Playford Ball was lower than we had hoped to see and we ended up with a loss on that event of **£53.21**, while we had a surplus of **£82.24** on Christmas Mix.

The only other significant source of income this year was a donation of £200 from the Glenfield Folk tea/coffee fund. I would like to record once more our grateful thanks to Glenfield Folk for this generous donation.

In pursuance of its objects of supporting folk activity in the District, the Committee this year contributed **£100** in sponsorship of a maypole workshop.

After deduction of the various overhead costs, this has resulted in a loss for the year of **£56.61** on a total income of **£1,310.60**.

Balance Sheet

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the banks and in hand at 30 June 2015 was **£3,051.68**, but we cannot currently count all that as ours. A total of **£1,548** (shown in red under Creditors) represents money paid to us in advance by people paying their deposits for the District 2015 dancing weekend at Symonds Yat. This money is not shown as Income in the current accounts, but will appear as income in next year's accounts. It is currently set aside to help pay for the hall, the bands and the MCs. This money is to some extent offset by the money shown in black under Debtors, which is the money that we have paid in advance as deposits for the hire of halls for future events, specifically Christmas Mix this year and the 2016 Playford Ball. These amounts will appear as Expenditure in future accounts

The net result is that our available funds at 30 June 2015 stood at **£1653.68**, representing a reduction of **£56.61** on the funds at 30 June last year. This reduction in funds is in line with the reported Deficit on the Income and Expenditure Account.

Sponsorship

Three years ago I reported that the Committee had decided to make up to £1000 available over the following two years to support Day of Folk in primary schools and teacher training on maypole dancing. Our proposals for teacher training on maypole dancing took longer to set up than originally anticipated, but were able to run a workshop on this in the past year. Our contribution of **£100** to the cost of this event means that a total of **£785.96** of the £1000 sponsorship money originally committed three years ago has now been spent.

The committee recently agreed to make £300 available for sponsorship of Days of Folk in a further two primary schools.

Keith Oughton
1 September 2015