

Leicestershire and Rutland Folk

Treasurer's Report on 2015/16 Accounts

The accounts are presented in a similar format to previous years. Since some financial transactions take place at 3 yearly intervals, I have now adopted the practice of including comparable results for the previous three years.

Income and Expenditure Account for Year Ending 30 June 2016

There were two fund-raising events during the year, namely the District weekend at Symonds Yat in October and Christmas Mix in December. Both generated a surplus: £314.40 at the District weekend and £226.74 at Christmas Mix. Attendance at the District weekend was slightly down compared with 2013, but attendance at the 2015 Christmas Mix was higher than at any other of the previous six years' Christmas events.

The only other significant source of income this year was a donation of £185 from the Glenfield Folk tea/coffee fund. I would like to record once more our grateful thanks to Glenfield Folk for this generous donation.

A special item of expenditure last year was the charge of £140.14 relating to the website. The charge is for hosting the website for a further three years. It is lower than the charge of £215.57 we paid three years ago, because we now share our website with the Leicester Branch of the RSCDS. Although this joint website is in reality one single site, for all practical purposes it operates as two independent web sites with two different addresses.

After deduction of the various overhead costs, this has resulted in a surplus for the year of **£412.14** on a total income of **£7531.60**.

Balance Sheet at 30 June 2016

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the banks and in hand at 30 June 2016 was **£2288.82**, but we cannot currently count all that as ours. A total of **£392** (shown in red under Creditors) represents money paid to us in advance by people buying tickets for the upcoming Playford ball. This will be included as income in next year's accounts. It is currently set aside to help pay for the costs of the ball. This money is to some extent offset by the money shown in black under Debtors, which is the money that we have paid in advance as deposits for the hire of halls for Christmas Mix this year and the Playford Ball. These amounts will appear as Expenditure in next year's accounts

The net result is that our available funds at 30 June 2016 stood at **£2065.82**, representing an increase of **£412.14** on the funds at 30 June last year. This increase is in line with the reported Surplus on the Income and Expenditure Account.

Sponsorship

Last year I reported that the committee had agreed to make £300 available for sponsorship of Days of Folk in primary schools. Earlier this year the committee decided to increase that figure to £500, but no definite commitment has yet been made.

Keith Oughton

15 September 2016