

Leicestershire and Rutland Folk

Treasurer's Report on 2016/17 Accounts

The accounts are presented in a similar format to previous years. Since some financial transactions take place at up to 3 yearly intervals, I have continued my previous practice of including comparable results for the previous three years.

Income and Expenditure Account for Year Ending 30 June 2017

There were two fund-raising events during the year, namely the Playford Ball in October and Christmas Mix in December. Both generated a surplus: £3.84 at the Playford Ball and £227.74 at Christmas Mix. Attendance at the Playford Ball was slightly down compared with 2014, but we saved money on the cost of refreshments. Attendance at Christmas Mix was very similar to the previous year.

The only other significant source of income this year was a donation of £200 from the Glenfield Folk tea/coffee fund. I would like to record once more our grateful thanks to Glenfield Folk for this generous donation.

After deduction of the various overhead costs, this has resulted in a surplus for the year of **£260.94** on a total income of **£1304.35**

Balance Sheet at 30 June 2017

The Balance Sheet shows how our total funds at the end of the year are made up.

The total cash at the banks and in hand at 30 June 2016 was **£3769.11**, but we cannot currently count all that as ours. A total of **£1505.00** (shown in red under Creditors) represents money paid to us in advance as deposits on bookings for the imminent dance weekend in October at Symonds Yat. These payments will be included as income in next year's accounts. It is currently set aside to help pay for the costs of that event. This money is offset to some extent by the money shown in black under Debtors, which is the money that we have paid in advance for future events. These amounts will appear as Expenditure in next year's accounts

The net result is that our available funds at 30 June 2017 stood at **£2326.76**, representing an increase of **£260.94** on the funds at 30 June last year. This increase is in line with the reported Surplus on the Income and Expenditure Account.

Sponsorship

Last year I reported that the committee had agreed to make £500 available for sponsorship of Days of Folk in primary schools. This was offered on a basis that we split the cost 50/50 with the school, as in previous years. As no request has been received from any school during the past year, due, we suspect, to budget cuts, we are now making the £500 available to four callers in the District to offer free maypole sessions to schools they have worked with in the past.

Keith Oughton

10 September 2017